

Vision : To be a leader in Pharmacy Education, Pharmacy Training and Research in Pharmaceutical Sciences

Mission: To educate and train students in the knowledge and practice of pharmaceutical sciences

To contribute to improvement of health of the society through education programs

To contribute to improvement of health of the society through research programs

Minutes of the Finance Committee Meeting of the Bombay College of Pharmacy (BCP) held on Saturday, 23rd Jan 2021 at 2.00pm in the Conference Room of the Bombay College of Pharmacy, Kalina, Santacruz (E), Mumbai-400 098.

Following members were present:








1. Dr. Krishnapriya Mohanraj (I/c Principal & Chairperson-Finance Committee)
2. Mr. Satish Shah (Vice President, The IPA-MSB & Nominee, Governing Body)
3. Dr. Pradeep Kamthekar (Finance Officer. Nominee, University of Mumbai- Affiliating University)
4. Dr. Krishna Iyer (Professor, Pharmaceutical Chemistry, Senior Teacher and Nominee, Principal of College)
5. Mr. Abhay Arolkar (Invitee & Auditors)
6. Mr. Manish Purohit (Invitee & Auditors)
7. Dr. N. Sivaprasad (President, The IPA-MSB & Invitee)
8. Mr. Nitin Maniar (Chairman-Governing Body & Invitee)

Dr. Krishnapriya Mohanraj welcomed all the members and briefed about Bombay College of Pharmacy (BCP) through PPT presentation.

Sr.	Agenda Point	Discussion/ Resolution	Action to be taken
1.	To confirm the minutes of the meeting held on 26.11.2019.	The members unanimously resolved to confirm the earlier minutes of the meeting dt. 26th Nov 2019 with new format (with resolution) as suggested by Dr. Pradeep Kamthekar, Nominee University of Mumbai	
2.	To consider the matter arises out of previous meeting.	Various actions were taken, and members unanimously agreed to the action taken and noted the same.	
3.	To brief and discuss budget estimates and income from fees, etc collected for the activities to be undertaken under the scheme of autonomy.	Mr. Nitin Maniar briefed about the grant received from the Directorate of Technical Education (DTE). As per DTE norms they release only 90% salary grant and balance 10% salary every month is being paid by the Management of BCP. Almost 23% of total expenses is being taken care by Management of BCP.	

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		<p>He also informed that DTE has not released the grant since 2017-18 which got accumulated and till date almost 2Cr 34 lacs is pending from DTE against grant. He also said that from expenses, some are admissible by DTE, and some are not. DTE asked few documents which are getting ready and file will be submitted to them at the earliest.</p> <p>Dr. Pradeep Kamthekar willingly agreed to help for the follow up if required from University of Mumbai to receive pending grant.</p> <p>Mr. Nitin Maniar added that due to shortage of teaching staff Management has appointed 6 faculty members whose salary will be on 7th pay basis which is additional burden.</p> <p>Government will release 7th pay arrears who are on DTE pay roll but 10 % of the amount will be borne by Management because DTE will release 90% amount.</p> <p>He further added that Pan Card of BCP will be surrendered and everything is now under the PAN card of The IPA-MSB (Trust)</p> <p>BCP tried to get the grant from RUSA, Delhi as informed by Dr. Krishnapriya Mohanraj but accreditation of NAAC is required for the same. Dr. Pradeep Kamthekar will put word to RUSA and find out the details.</p> <p>She further informed that BCP has not received grant for autonomy (around 10 to 20 lacs). Gazette mentions that all autonomous institutes will receive financial aid but guidelines by UGC mentions that grant will be paid only for Arts, Science & Commerce colleges.</p> <p>Dr. Pradeep Kamthekar suggested to get associated with autonomous colleges. He further informed that Shivare sir is in-charge of Autonomous college association.</p> <p>He suggested to have one meeting in 1st week of February 2021 with Pro Vice Chancellor and Dean Academics to discuss on pending issues.</p>	
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		<p>Dr. Pradeep Kamthekar suggested to start various courses under autonomy as per industry requirements.</p> <p>He suggested to start certificate courses related to medicines, person working in pharmacy and also course related to finance or B.Com with actuarial studies.</p> <p>He suggested to start courses as per situation & industry demand to cover the deficit. Prof Krishnapriya Mohanraj mentioned that Pharmacy comes under the purview of faculty of Technology and it may be difficult to start courses not related to Pharmacy. Dr Khamtekar stressed that great importance is now given to interdisciplinary learning and Science students do very well in commerce subjects. Prof Krishnapriya Mohanraj mentioned about the ongoing 3 months (96 hours) part time certificate course in Data Analytics in collaboration with Navigo Analytix which is interdisciplinary and the planned part time online two month certificate course (30 hours) with Pharmediterati on IPR on NDDS and specialty products. Prof Krishnapriya mentioned that it was difficult to get adequate students for the courses and hence to get regular income through fees, B Pharm- unaided was proposed and BCP is starting with 40 unaided seats after getting all requisite approvals.</p> <p>UG, PG and PhD fees were reviewed. Dr Khamtekar requested to attach FRA guidelines for adhoc fees for B Pharm.</p> <p>Dr. Krishnapriya Mohanraj informed that interviews for PhD are scheduled on 27th Jan 2021. She informed that as per University mandate each research guide can take only 8,6, or 4 students depending on faculty cadre. In BCP, the number of PhD research guides have reduced from 13 to 7 and due to shortage of guides, we cannot fill all 35 seats of PhD.</p> <p>Dr. Pradeep Kamthekar suggested to find out if guide from other institute can register in BCP. Prof Krishnapriya</p>	
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		<p>mentioned that guide from research centre is a must. Co guide can be had from outside.</p> <p>He suggested to have a meeting with Pro. Vice Chancellor, Dean S&T Dr. Anuradha Majumdar and Principal of BCP. Dr. Krishnapriya Mohanraj informed that BCP tried to get National doctoral fellowship of AICTE but now Pharmacy institutes are exempted by AICTE. Prime Minister's Doctoral fellowship requires support from Industry and the same may be tapped by using Corporate Social Responsibility Funding</p> <p>The budget for UG/PG & PhD was reviewed and it was resolved that the same could be presented to the Governing Body . It was also resolved to start more courses under autonomous status</p>	
4.	To brief and discuss audited accounts for the above.	The balance sheets for BCP UG Aided, PG and PhD were reviewed and it was resolved that the same could be presented to the Governing Body	
5.	Any other matter with the permission of the Chair.	Dr Khamthekar suggested individual tally access for UG/ PG/ PhD	
		It was resolved that Auditors will look at tax implications from all the angles.	
		Meeting ended with vote of thanks to the Chair.	



Dr. Krishnapriya Mohanraj

I/C Principal

Chairperson-Finance Committee

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